

STATEMENT OF FINANCIAL POSITION
for the month ending 31 March 2022 (including)

OJSC "Bakai Bank"

56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period	Previous period
		March 31, 2022	March 31, 2021	December 31, 2021
	ASSETS			
1	Cash on hand	2 730 546	1 839 739	2 203 414
2	Funds in NBKR	2 085 565	1 259 207	2 858 235
3	Funds in banks and other financial institutions	2 307 204	2 054 215	2 846 264
4	Precious metals	37 801	42 688	46 008
5	Investments at amortised cost (government bonds and bills)	656 822	654 660	683 645
6	Investments in shares at fair value	44 300	44 300	44 300
7	REPO transactions	-	-	-
8	Loans to customers	13 238 168	12 070 377	13 524 108
9	(Provisions for loans and financial leasing)	(954 477)	(906 267)	(794 629)
10	Gross net credits	12 283 691	11 164 110	12 729 479
11	Financing by Islamic principles banking	1 111 287	844 329	1 116 280
12	(Provisions for financing by Islamic principles banking)	(50 741)	(20 151)	(49 655)
13	Gross net financing by Islamic principles banking	1 060 546	824 178	1 066 625
14	Financial assets at fair value through profit or loss	8 306	14 056	2 944
15	Fixed assets and intangible assets	1 798 434	1 302 145	1 699 428
16	Other property	363 553	259 630	364 854
17	Other assets	1 264 930	512 739	380 298
18	TOTAL ASSETS	24 641 698	19 971 667	24 925 494
	LIABILITIES			
19	Liabilities to the National Bank	475 742	500 833	475 743
20	Other borrowed funds	2 907 045	2 437 009	3 130 200
21	Deposits of banks and financial institutions	371 692	345 348	417 103
22	Client funds	16 235 976	12 577 966	16 362 999
23	Customers' deposits by Islamic banking principles	185 544	188 366	255 928
24	Reverse REPO transactions	-	50 194	-
24	Financial liabilities at fair value through profit or loss	20 182	17 962	17 526
25	Provisions for contingent liabilities	6 883	5 390	7 861
26	Current income tax liabilities	57 500	61 278	35 217
27	Other liabilities	1 098 061	814 131	1 114 359
28	Subordinated loan	83 617	-	-
29	TOTAL LIABILITIES	21 442 242	16 998 477	21 816 936
	EQUITY			
30	Common stock	2 771 743	2 697 678	2 771 743
31	Revaluation reserve	7 123	7 123	7 123
32	Undistributed profits	420 590	268 389	329 692
33	TOTAL EQUITY	3 199 456	2 973 190	3 108 558
34	TOTAL LIABILITIES AND EQUITY	24 641 698	19 971 667	24 925 494

*For reference provision for losses in accordance with NBKR requirements:

For accrued interest on loans to customers
Other assets

94 732
226 366

64 751
146 607

87 635
247 623

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



STATEMENT OF COMPREHENSIVE INCOME

for the month ending 31 March 2022 (including)

O.JSC "Bakai Bank"

56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period March 31, 2022	Reporting period March 31, 2021
		(including)	(including)
1	Interest income	444 162	354 881
2	Interest expenses	(254 019)	(155 947)
3	Net interest income	190 143	198 934
4	(Generation) / recovery of provision for impairment of assets for which interest is accrued	(83 922)	(115 205)
5	NET INTEREST INCOME AFTER LOAN LOSS PROVISION	106 221	83 730
6	Financing by Islamic principles banking - income	42 246	29 251
7	Financing by Islamic principles banking - expenses	(1 337)	(606)
8	Net income / loss on Islamic financing principles before provision for impairment	40 909	28 645
9	Formation of a reserve for impairment of assets placed on Islamic principles of financing	(10 711)	(2 380)
10	NET INCOME / DAMAGE BY ISLAMIC PRINCIPLES OF FUNDING	30 198	26 265
11	Net Income/(loss) from foreign exchange transactions	(49 337)	79 717
12	Income from services and commissions received	107 105	85 509
13	Islamic principles banking fees - income	-	8
14	Fees for services and commissions paid	(26 152)	(13 932)
15	Islamic principles banking fees - expenses	-	-
16	Other bank property	-	-
17	Other income	191 079	(316)
18	Net non-interest income	222 695	150 986
19	Operating income	359 114	260 981
20	Operating expenses	(286 306)	(267 043)
21	Operating profit	72 808	(6 062)
22	(Generation)/ recovery of provision for impairment for other transactions	22 229	18 526
23	Profit before income tax	95 037	12 464
24	Income tax expense	(2 000)	(3 677)
25	Profit	93 037	8 787
26	Total comprehensive income	93 037	8 787
27	Earnings per share, KGS	1,58	0,15

*For reference: net profit in accordance with regulatory reporting

93 037

8 787

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



STATEMENT OF CASH FLOW
for the month ending 31 March 2022 (including)

OJSC "Bakai Bank"
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period March 31, 2022	Reporting period March 31, 2021
		(including)	(including)
	Cash flow from operating activities		
1	Interest and fees received	547 683	440 573
2	Interest and fees paid	(307 714)	(170 026)
3	Islamic finance income received	40 672	29 821
4	Islamic finance expenses paid	(14 608)	(483)
5	Income from foreign exchange transactions	(253 202)	60 265
6	Other income	199 527	355
7	Net receipts (payments) from operations with financial instruments at fair value through profit and loss	-	-
8	Operating expense	(252 205)	(226 564)
9	Income tax paid	(10 026)	(15 000)
10	Cash flow from operating activities before changes in operating assets and liabilities:	(49 873)	118 941
11	<i>Increase (decrease) in operating assets and liabilities:</i>		
12	Net increase in loans to customers	265 474	(728 817)
13	Net increase in bank accounts and deposits	990 096	917 696
14	Other assets	(826 855)	(264 144)
15	Financial assets accounted for through profit and loss, assets	(5 362)	(6 877)
16	Net increase in client funds	95 191	855 223
17	Other liabilities	3 268	213 004
18	Financial liabilities accounted for through profit and loss, liabilities	37 026	12 403
19	Net cash inflow (outflow) from operating activities	508 965	1 117 429
20	Cash flow from investing activities:		
21	Acquisition of investment securities	-	-
22	Repayment of investment securities	26 823	9 209
23	Purchase of fixed and intangible assets	(99 303)	(210 429)
24	Sale of fixed assets	2 334	639
25	Net cash flow from investing activities:	(70 146)	(200 581)
26	Cash flow from financing activities:		
26	Subordinated loan	83 309	
27	Obtaining NBKR loans	-	-
28	Repayment of NBKR loans	-	-
29	Receiving other loans	153 976	229 154
30	Repayment of other loans	(377 979)	(162 326)
31	Issue of stock	-	-
32	Dividends paid	-	-
33	Net cash flow from financing activities:	(140 694)	66 828
34	Impact of exchange rate fluctuations	-100 159	86 652
35	Net change in cash position	197 249	1 070 328
36	Cash and cash equivalents at the beginning of the period	6 888 603	3 981 628
37	Cash and cash equivalents at the end of the period	7 085 852	5 051 956

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



Statement of changes in shareholders' equity
for the month ending 31 March 2022 (including)

OJSC "Bakai Bank"
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

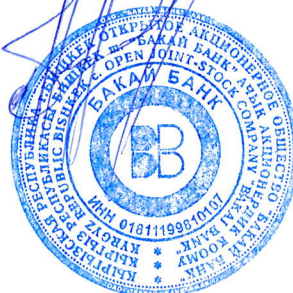
	Share capital	Reserve on revaluation of securities assessed at FVTPL	Retained earnings	Total equity
as of December 31, 2020	2 697 678	7 123	264 211	2 969 012
Issue of stock	-	-	-	-
Additional capital	-	-	-	-
Profit per period	-	-	4 178	4 178
Dividends	-	-	-	-
as of March 31, 2021	2 697 678	7 123	268 389	2 973 190
as of December 31, 2021	2 771 743	7 123	329 692	3 108 558
Issue of stock	-	-	-	-
Additional capital	-	-	-	-
Profit per period	-	-	90 898	90 898
Dividends	-	-	-	-
as of March 31, 2022	2 771 743	7 123	420 590	3 199 456

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
for the month ending 31 March 2022 (including)

OJSC "Bakai Bank"

56 Michurina Street, Bishkek, Kyrgyz Republic

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	8,4%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	10,7%
Maximum interbank placements risk (K1.3)	not more than 30%	2,9%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	0,0%
Capital Adequacy ratio (K2.1)	not less than 12%	18,5%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	16,3%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 4,5%	16,3%
Leverage ratio (K2.4)	not less than 6%	13,9%
Liquidity ratio (K3.1)	not less than 45%	83,1%
Total number of days with violation of open long FX position (K4.2)	not more than 20%	-
Total number of days with violation of open short FX position (K4.3)	not more than 20%	-
Capital buffer	not less than 30%	18,5%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	-
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	-

Quarterly financial statements are available in full at the head office of Bakai Bank OJSC at the address: 56 Michurina Street, Bishkek, as well as in the branches and savings banks.

First Deputy Chairman of the Management Board

Iusupov M.M.

Head of Financial-Economical Department

Masydykova M.J.

